

**UA Local 467 Vacation
Balance Sheet
As of May 31, 2016**

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · Vacation Transit	302,375.31
1018 · Savings	43,963.82
1185 · Commercial Checking	79,901.03
Total Checking/Savings	<u>426,240.16</u>
Total Current Assets	426,240.16
Other Assets	
1720 · Est. Vacation Cont. Rec.(hours)	281,364.86
1847 · Prepaid Fiduciary Liability	2,220.22
Total Other Assets	<u>283,585.08</u>
TOTAL ASSETS	<u>709,825.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2220 · Accounts Payable	6,043.44
Total Accounts Payable	6,043.44
Other Current Liabilities	
2210 · Vacation Benefits Payable	816,290.25
Total Other Current Liabilities	<u>816,290.25</u>
Total Current Liabilities	<u>822,333.69</u>
Total Liabilities	822,333.69
Equity	
2740 · Beginning Balance, Jan. 1st	-24,704.87
Net Income	-87,803.58
Total Equity	<u>-112,508.45</u>
TOTAL LIABILITIES & EQUITY	<u>709,825.24</u>

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07/13/16
Accrual Basis

**UA Local 467 Vacation
Profit & Loss
May 2016**

	<u>May 16</u>	<u>Jan - May 16</u>
Income		
3130 · Contributions - Vacation	259,793.73	1,318,718.50
3131 · Contributions - Vac Adm	2,415.33	11,976.80
3310 · Interest - Investments	0.00	0.00
3446 · Interest - Savings	27.98	137.05
Total Income	<u>262,237.04</u>	<u>1,330,832.35</u>
Gross Profit	262,237.04	1,330,832.35
Expense		
5400 · Vacation Benefits	309,084.26	1,324,216.27
5440 · EE Vol. Political Donations	4,663.44	23,007.39
6080 · Administration - UAS	1,380.00	5,520.00
6140 · Auditing - Trust	0.00	11,051.00
6640 · Insurance - Fiduciary Liability	201.84	893.92
6645 · Insurance - Fidelity Bond	0.00	62.53
7350 · Printing	0.00	544.29
9010 · Inc. (Dec) Vacation Liability	21,546.67	53,340.53
Total Expense	<u>336,876.21</u>	<u>1,418,635.93</u>
Net Income	<u><u>-74,639.17</u></u>	<u><u>-87,803.58</u></u>